
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all members of the Exchange
Circular No. : NCDEX/MEMBERSHIP-003/2019
Date : January 17, 2019
Subject : Inactive Client's Account

Reference is drawn to the Exchange circular Nos. NCDEX/MEMBERSHIP-002/2010/224 dated August 31, 2010 and NCDEX/MEMBERSHIP-002/2017/007 dated January 06, 2017 on Inactive Clients' Account.

As notified by SEBI in aforesaid circular, members shall frame the policy regarding treatment of inactive accounts which should, inter-alia, cover aspects of time period, return of client assets and procedure for reactivation of the same and shall display the same on their websites.

Further, as per SEBI directive, the clients who have not traded in last one year shall be considered as Inactive for surveillance purposes. The Members are required to ensure that any further trading by such client should be started after updated information related to KYC obtained from the concerned Client.

Presently, Exchange is sharing the suspension file comprising of details of clients who have not traded in last six months. Effective from January 18, 2019, Exchange will share suspension file comprising of details of clients who have not traded in last one year on Web Extranet with file name NCDEX_TMID_SUSPENDCLIENTS_DDMMYY_HH24MISS.CSV.

Members of the Exchange are hereby advised to ensure compliance with the above mentioned directions.

For and on behalf of
National Commodity & Derivatives Exchange Limited

Smita Chaudhary
Assistant Vice President

For further information / clarifications, please contact

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